

 <b>BANK OF SUN PRAIRIE</b> <i>The Right Balance.</i>	<b>Home Equity Line of Credit (HELOC)</b>	<b>Home Equity Loan</b>
No annual fee	√	√
Usually lower fees than traditional mortgages	√	√
Interest rate moves with the Wall Street Journal Prime rate	√	
Interest rate has a fixed period then adjusts every year		√
Interest-only payment	√	
Principle payment or reduction in every payment		√
Withdraw funds as needed – once you pay it back, it becomes available to you again	√	
Lump-sum disbursement – you get all the cash right away		√
Interest tax-deductible*	√	√
Uses home as collateral	√	√

\*If dollars used for the home. Consult your tax advisor.